

FOR IMMEDIATE RELEASE

iFAST Corp's AUA reached another record high level of S\$7.58 billion as at 31 Dec 2017 with net profit increasing 65.9% YoY in FY2017

- The Group's Assets Under Administration (AUA) increased 24.3% YoY to hit a record high of S\$7.58 billion as at 31 December 2017, marking the sixth consecutive quarter of record AUA levels for the Group
- The Group's revenue and profitability improved significantly in FY2017, with net revenue increasing 21.5% YoY to S\$49.45 million and net profit rising 65.9% YoY to S\$9.04 million
- Net sales came in strong at S\$942 million in FY2017, compared to S\$235 million in FY2016
- The Group believes that the efforts over the last two to three years to broaden the range of products and services available on its platforms are showing some initial results
- The Group also believes that in the medium to long term, there will still be a lot of room for growth in its AUA as the amount remains small relative to the size of the wealth management industry in Singapore and Asia
- Going forward, increasing focus will be channelled towards gaining scale as a platform, while still ensuring continuing improvements in the service offerings
- Barring a major deterioration of the financial markets, the Group expects the operations in the existing key markets of Singapore, Hong Kong and Malaysia to show further YoY improvement in FY2018
- The Directors have proposed a final dividend of 0.90 cents per ordinary share for FY2017 (final dividend for FY2016: 0.75 cents per ordinary share).
- The proposed final dividend for FY2017 brings the total dividend to 3.01 cents per ordinary share for FY2017, being 7.9% higher than the total dividend of 2.79 cents per ordinary share for FY2016
- The Group expects the dividend per share for FY2018 to be higher than FY2017.

SINGAPORE (14 February 2018) – iFAST Corporation Ltd. ("iFAST Corp" and together with its subsidiaries, the "Group") reported its financial results for the fourth quarter (4Q2017) and Financial Year 2017 (FY2017).

The Group's Assets Under Administration (AUA) increased 24.3% YoY to hit a record high of S\$7.58 billion as at 31 December 2017. The Group's revenue and profitability improved significantly over FY2017, with net revenue increasing 21.5% YoY to S\$49.45 million and net profit rising 65.9% YoY to S\$9.04 million. Excluding the China operation, the Group's net profit before tax and net profit after tax rose 47.3% YoY to S\$14.47 million and 45.8% YoY to S\$13.21 million in FY2017 respectively. In FY2017,

net sales have shown significant improvement, coming in at S\$942 million as compared to S\$235 million in FY2016.

The Group believes that the efforts over the last two to three years to broaden the range of products and services available on its platforms are showing some initial results. The Group now runs a more comprehensive wealth management platform that will help bring the Group's AUA and overall business volume to the next level in the years ahead.

In the medium to long term, the Group believes that there is still a lot of room for growth in its AUA as the amount remains small relative to the size of the wealth management industry in Singapore and Asia. Going forward, increasing focus will be channelled towards gaining scale as a platform, while still ensuring continuing improvements in the service offerings.

Barring a major deterioration of the financial markets, the Group expects the operations in the existing key markets of Singapore, Hong Kong and Malaysia to show further YoY improvement in 2018. With China still in its initial stages of building up the iFAST branding, China's losses in FY2018 are expected to be comparable to FY2017. In the years ahead, the Group expects China to be an important contributor to the Group.

Analysis Across Geographical Segments

Singapore's AUA grew 19.3% YoY (+5.3% QoQ) to a record high of S\$5.18 billion as at 31 December 2017. Net revenue grew 17.7% YoY to S\$34.77 million in FY2017, while net profit before tax grew 31.3% YoY to S\$11.91 million in FY2017. The growth in revenue was mainly attributed to increases in investment subscriptions of various investment products distributed on both the B2B and B2C platform. After the launch of HKEX stockbroking services in December 2016, the Singapore operation launched SGX stockbroking services on the B2C and B2B divisions in June and July 2017 respectively, followed by US stockbroking services in December 2017 on the B2C division, providing further access for customers to invest in global markets. The Group believes that the more complete range of investment products and its fintech capabilities will continue to give B2B FA companies stronger wealth management capabilities in reaching out to more high net worth clients presently served by private banks.

Hong Kong's AUA grew 27.4% YoY (+4.4% QoQ) to S\$1.68 billion as at 31 December 2017. Net revenue increased 24.5% YoY to S\$10.78 million and net profit before tax improved 242.4% to S\$1.82 million in FY2017. Positive market sentiment contributed to the significant improvement in AUA, sales and revenue, with the Hong Kong operation experiencing good growth momentum in both its B2B and B2C segments, and sales in both unit trusts and bonds saw a strong growth in FY2017. The Hong Kong

operation continued to broaden the range and depth of the products and services on its platforms, and with the launch of multi-products FSMOne platform in November 2017, Hong Kong B2C customers are now able to invest in multiple products, including unit trusts, bonds, stocks, ETFs and managed portfolios (robo-advisory portfolios) via one account.

Malaysia's AUA grew 52.0% YoY (+9.7% QoQ) to hit a record high of S\$557.73 million as at 31 December 2017. Net revenue grew 53.5% YoY to S\$3.47 million and net profit before tax grew by 182.3% YoY to S\$1.07 million in FY2017. The strong growth in Malaysia revenue has been contributed by a significant growth in the unit trust business, and following the introduction of bonds and robo-advisory portfolios in 2Q2017, there has been a good growth in the number of investors opening an investment account in recent quarters.

China's AUA grew 318.0% YoY to RMB 406.63 million as at 31 December 2017 (31 December 2016: RMB 97.28 million). The China business remains in the early stages of building the iFAST brand among potential clients and investment practitioners in China's wealth management industry. While net revenue continued to improve and rose 83.4% in FY2017, benefitting from improvements in both the onshore and offshore China markets (via the Group's Hong Kong and Singapore operations), gross revenue decreased in FY2017, due to some ad-hoc contributions from institutional business in 2016 which have been negatively affected by local regulatory changes since the beginning of 2017. As the China operation continues to ramp up its activities in China with additional headcounts and a new office in Shanghai (since 3Q2016), expenses increased 20.9% YoY in FY2017, while the loss from the China operation increased by 15.5% YoY to S\$4.17 million in FY2017.

The China operation has continuously increased the range of fund house partners and the funds carried on the platform; as at 31 December 2017, the China operation has signed up over 65 fund houses, with over 2,500 funds on its platform. For the China B2B onshore business, the China operation is working to expand its network with existing B2B partners in the market. The China operation has signed up with more than 30 B2B partners (including Internet and financial services companies), which the Group foresees could boost future AUA and sales numbers, while also continuing with the current 'platform-cum-IFA incubator' strategy, which has continued to bring in sales through a team of in-house wealth advisers. The recruitment and training for this advisory arm will continue, as the Group sees more potential in the inflows from this strategy. The Group also sees opportunities in the offshore segment; increased contributions can be expected in the future for the B2B offshore business, with more Chinese companies looking at helping their clients invest internationally. Various efforts have been taken to step up the initial growth of the China operation over the last two years. For FY2018, the Group expects the losses in China to be comparable to FY2017. In the years ahead, we expect China to be an important contributor to the Group.

Proposed Final Dividend for FY2017 and Dividend Guidance for FY2018

The Group's Dividend Guidance for FY2017 is: "For FY2017, our Directors intend to recommend and distribute dividends of 60% or more of our Group's net profit (excluding our China operation, and exceptional items)".

The Directors have proposed a final dividend of 0.90 cents per ordinary share for FY2017 (final dividend for FY2016: 0.75 cents per ordinary share), which will be subject to approval by shareholders at the company's Annual General Meeting in April 2018.

The proposed final dividend brings the total dividend to 3.01 cents per ordinary share for FY2017, which is equivalent to about 60.2% of the Group's net profit (excluding our China operation, and exceptional items) for FY2017 and is 7.9% higher than the total dividend of 2.79 cents per ordinary share for FY2016.

For FY2018, the Group expects the dividend per share for the year to be higher than FY2017.

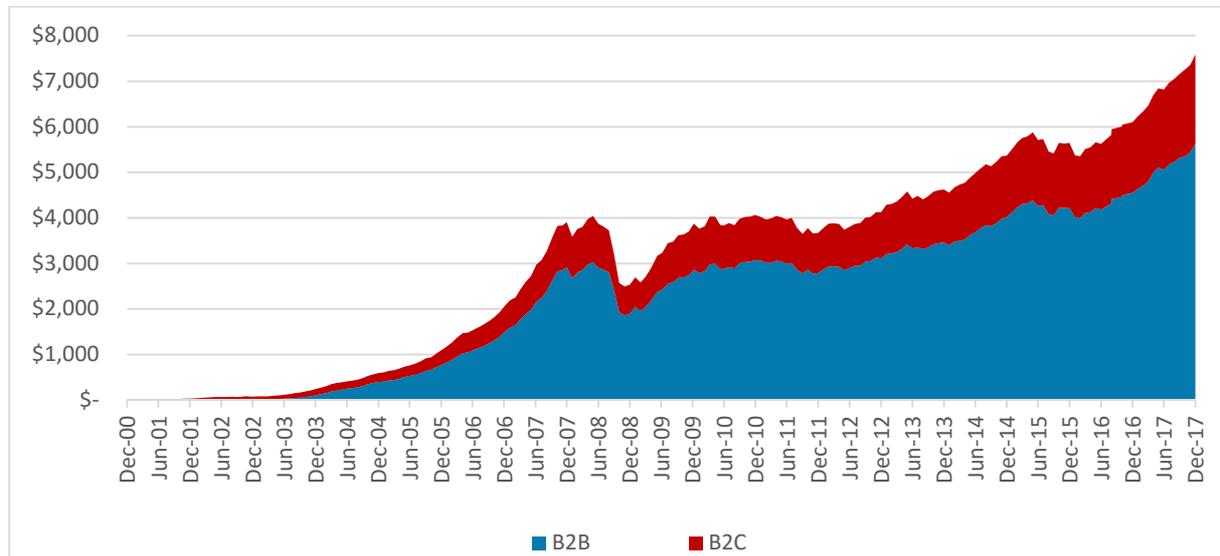
Table 1: Profit / Loss - Geographical Segment

Profit/Loss (S\$ Million)	FY2013	FY2014	FY2015	FY2016	FY2017
Singapore	8.39 ¹	9.37 ²	11.82	9.07	11.91
Hong Kong	0.40	2.10	1.65	0.53	1.82
Malaysia	(0.36) ⁴	(0.04) ⁴	0.28	0.38	1.07
Others ³	-	(0.01)	(0.02)	(0.16)	(0.33)
Profit before tax (excluding China operation)	8.43	11.42	13.73	9.82	14.47
Tax expense	(0.57)	(0.39)	(0.65)	(0.76)	(1.26)
Net profit after tax (excluding China operation)	7.86	11.03	13.08	9.06	13.21
China operation	-	(0.52)	(0.98)	(3.61)	(4.17)
Net profit (including China operation)	7.86	10.51	12.10	5.45	9.04

Notes:

1. Excluding a one-off gain of S\$0.62 million on distribution to owners of the Company in October 2013
2. Excluding IPO expenses of S\$1.95 million in December 2014
3. Representing share of results of associates
4. Excluding shares of non-controlling interest in FY2013 and FY2014

Chart 1: Group AUA grew 24.3% YoY to record S\$7.58 billion



Note:

1. The Group’s AUA as at 31 December 2017 includes its effective 16.06% share of the India Business

About iFAST Corp

iFAST Corp (stock code: AIY) is an Internet-based investment products distribution platform, with assets under administration (AUA) of approximately S\$7.58 billion as at 31 December 2017.

Incorporated in the year 2000 in Singapore and listed on the SGX-Mainboard in December 2014, iFAST Corp is also present in Hong Kong, Malaysia, China and India. The Group provides a comprehensive range of investment products and services, to financial advisory (FA) firms, banks, financial institutions, multinational companies, as well as retail and high net worth (HNW) investors in Asia.

The Group offers access to over 7,500 investment products including funds, bonds and Singapore Government Securities (SGS), stocks, Exchange Traded Funds (ETFs), as well as insurance products, and services including robo-advisory portfolio management services which are known as MAPS (My Assisted Portfolio Solution), research and investment seminars, financial technology (fintech) solutions, and investment administration and transaction services.

iFAST Corp has two main business divisions, namely its Business-to-Consumer (B2C) website, Fundsupermart (including its new FSMOne multi-products account in Singapore), targeted at DIY investors; and its Business-to-Business (B2B) platform that caters to the specialised needs of FA companies, banks and financial institutions. Over 6,700 wealth advisers from more than 290 FA companies, banks and financial institutions, use the iFAST B2B platform.

The Group's mission statement is, "To help investors around the world invest globally and profitably". The Group won the "Most Transparent Company Award 2015, New Issues Category" at the SIAS Investors' Choice Awards 2015, as well as the "Best Investor Relations - Merit Award" for First-Year Listed Companies at the Singapore Corporate Awards 2015. In the Singapore Governance and Transparency Index (SGTI) released in 2016 and 2017, iFAST Corp ranked within the top 15% among SGX-listed companies. For more information, please visit www.ifastcorp.com

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